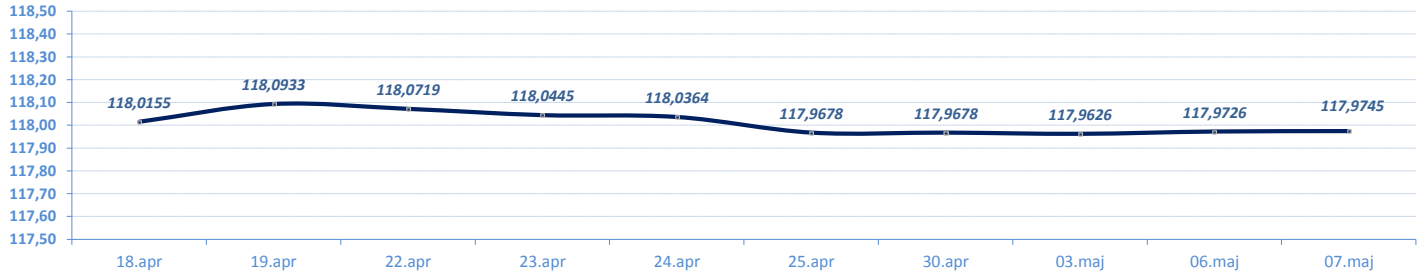


**VESTI / NEWS**

- ▶ **SREDNJI KURS EUR/RSD**: Dinar oslabio u odnosu na evro za 0,0019 dinara, srednji kurs **117,9745**. Obim međubankarske trgovine evrom na dan 6. maj do 12:30h iznosio je 8,4 miliona evra. NBS nije intervenisala na međubankarskom tržištu (od početka godine ukupno prodala 130 miliona evra i kupila 240 miliona evra).
- ▶ **BEOGRADSKA BERZA**: Indeksi zabeležili pad vrednosti, BELEX15 niži za 0,07 odsto, BELEXline za 0,03 odsto. Promet **veći** u odnosu na prethodni dan, na regulisanom tržištu najviše trgovano akcijama NIS-a, Philip Morris Operationsa, Energoprojekt entela, Energoprojekt holdinga i Soje protein.
- ▶ **Aukcija državnih obveznica**: Na jučerašnjoj aukciji **prevremenog otkupa** trogodišnjih dinarskih državnih obveznica koje dospevaju 5.aprila 2020.godine otkupljene su obveznice ukupne nominalne vrednosti 5,5 milijardi dinara. Obveznice su otkupljene po stopi prinosa od 2,9 odsto.
- ▶ **Ministarstvo finansija**: U martu u **budžetu** Srbije zabeležen **deficit od 6,4 milijarde dinara** dok je u periodu januar-mart ostvaren **sučicit** u iznosu od 15,8 milijardi dinara, objavilo je Ministarstvo finansija. Budžetom za 2019.godinu planiran je deficit u iznosu od 3,3 milijarde dinara.
- ▶ **Ministarstvo finansija**: **Javni dug** Srbije na kraju marta iznosio je **23,4 milijarde evra** što predstavlja **50,9 odsto BDP-a**, objavilo je Ministarstvo finansija. U odnosu na kraj februara dug je veći za oko 244 miliona evra. Zakonom o budžetskom sistemu učešće javnog duga u BDP-u ograničeno je na 45 odsto.

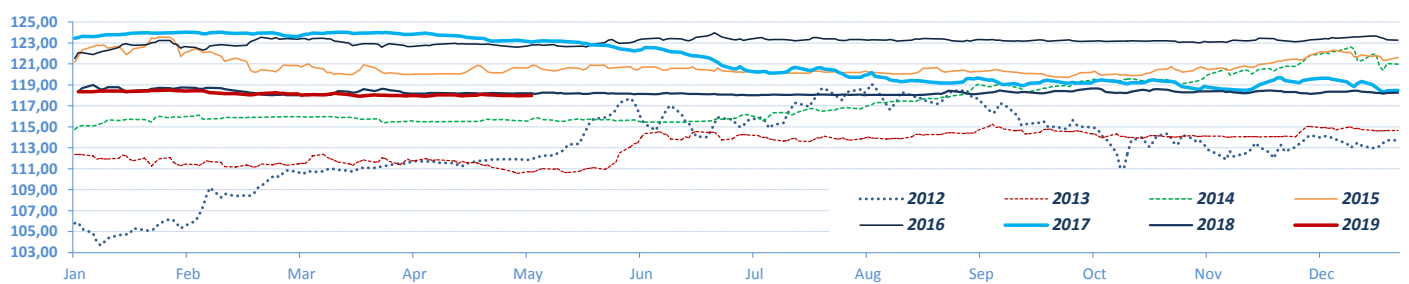
**DEVIZNO TRŽIŠTE / FX MARKET**

**EUR / RSD** (Srednji kurs / Official Middle Rate) ▶ 10 dana / 10 days

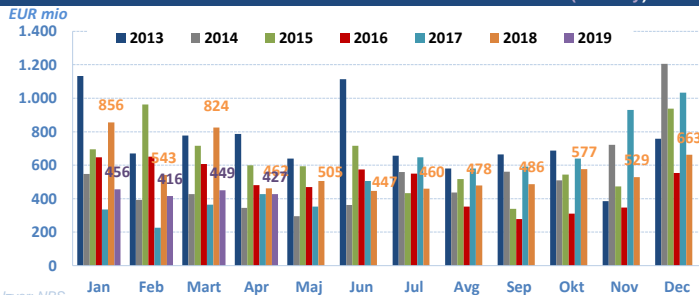


Izvor/Source: NBS

**EUR / RSD** (Srednji kurs/ Official middle rate) ▶ Jan - ....

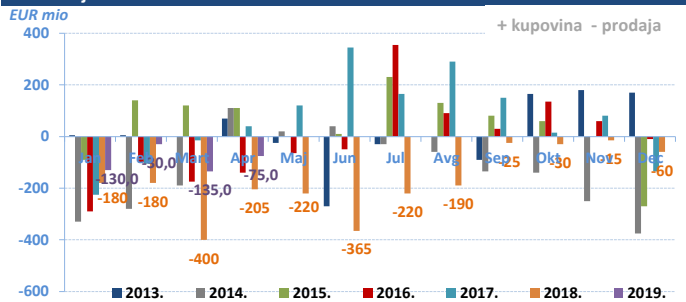


**Promet na međubankarskom tržištu / Volumes on FX Interbank market (eur only)**

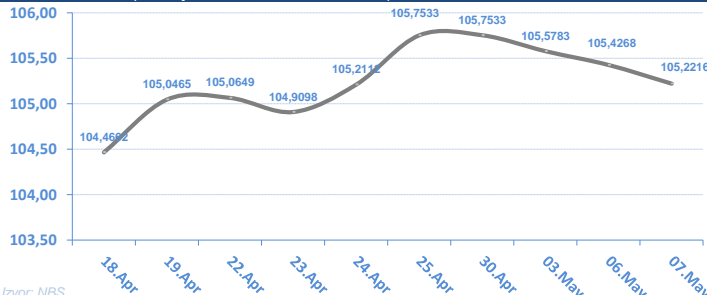


Izvor: NBS

**Intervencije NBS na deviznom tržištu / NBS Interventions on FX interbank market**

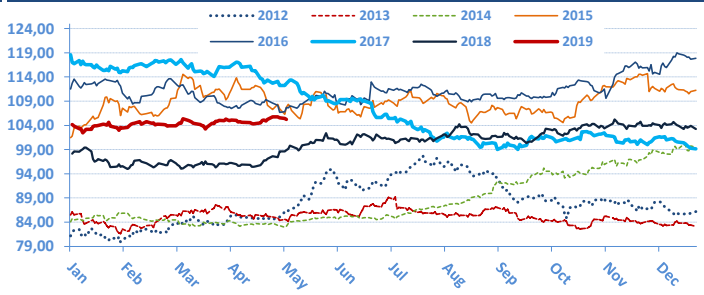


**USD / RSD** (Srednji kurs / Official middle rate) ▶ 10 dana / 10 days



Izvor: NBS

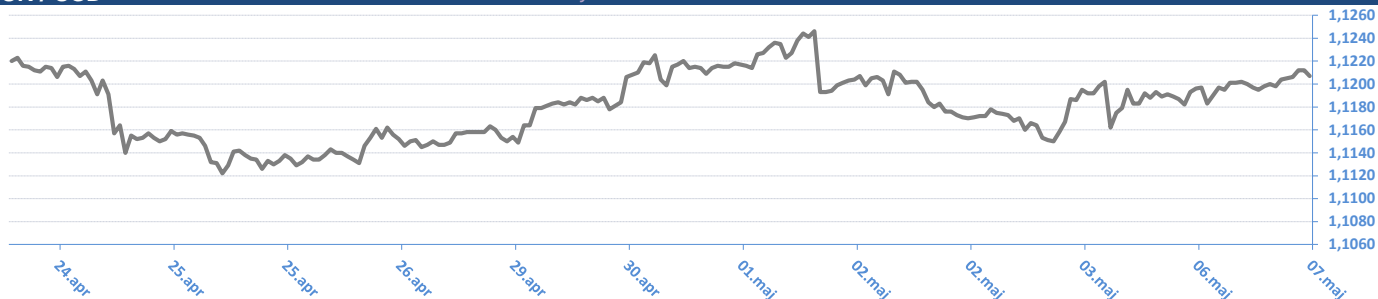
▶ Jan - ....



Monthly change	EUR/RSD	%	USD/RSD	%	Yearly change	EUR/RSD	%	USD/RSD	%
01.04.19	117,9759	-0,13%	104,9794	1,06%	07.05.19	117,9745	-0,31%	105,2216	7,22%
01.03.19	118,1291	-0,25%	103,8772	0,32%	03.01.19	118,3439	0,00%	104,1851	6,16%
01.02.19	118,4266	0,07%	103,5469	-0,61%	03.01.18	118,3431	-4,14%	98,1367	-17,25%
03.01.19	118,3439	0,10%	104,1851	0,14%	04.01.17	123,4512	1,59%	118,6004	6,34%
03.12.18	118,2313	-0,06%	104,0402	-0,27%	04.01.16	121,5145	0,30%	111,5324	9,90%
01.11.18	118,2984	-0,07%	104,3196	2,19%	05.01.15	121,1543	5,58%	101,4863	20,72%
01.10.18	118,3868	0,19%	102,0840	0,29%	03.01.14	114,7559	2,14%	84,0641	-1,67%
03.09.18	118,1567	0,08%	101,7890	0,71%	03.01.13	112,3495	6,20%	85,4889	5,32%
01.08.18	118,0618	0,04%	101,0717	-0,27%	04.01.12	105,7880	-0,21%	81,1693	2,16%
02.07.18	118,0142	-0,12%	101,3432	0,06%	04.01.11	106,0156	10,47%	79,4541	18,48%
01.06.18	118,1616	-0,02%	101,2785	2,74%	04.01.10	95,9679	7,17%	67,0635	4,25%
03.05.18	118,1901	-0,04%	98,5821	-1,41%	05.01.09	89,5436	12,27%	64,3273	18,68%
02.04.18	118,2345		99,9937		03.01.08	79,7577		54,2016	

**EUR / USD**

► 10 dana / 10 days

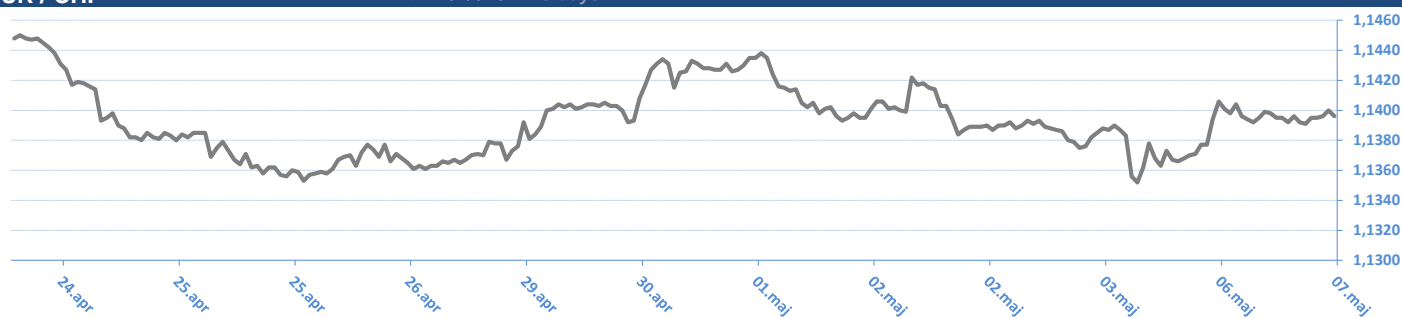


**EUR / USD**



**EUR / CHF**

► 10 dana / 10 days



**EUR / CHF**



Izvor / Source: Reuters

07.05.2019 08:40:59

**EUR / XX**

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
EUR/USD	1,1208	1,1211
EUR/JPY	124,1000	124,1400
EUR/GBP	0,8541	0,8545
EUR/CHF	1,1395	1,1400
EUR/DKK	7,4659	7,4662
EUR/NOK	9,7594	9,7644
EUR/SEK	10,7050	10,7100
EUR/CAD	1,5049	1,5055
EUR/AUD	1,5929	1,5940
EUR/HUF	323,3500	323,6500
EUR/CZK	25,7010	25,7100
EUR/PLN	4,2833	4,2853
EUR/HRK	7,4090	7,4140
EUR/RUB	72,9862	72,9952
EUR/NZD	1,6941	1,6946

**USD / XX**

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
USD/EUR	0,8919	0,8919
USD/JPY	110,7100	110,7400
USD/GBP	0,7620	0,7622
USD/CHF	1,0167	1,0169
USD/DKK	6,6602	6,6612
USD/NOK	8,7058	8,7118
USD/SEK	9,5507	9,5537
USD/CAD	1,3427	1,3431
USD/AUD	1,4213	1,4217
USD/HUF	288,4100	288,8100
USD/CZK	22,9250	22,9350
USD/SKK	21,5460	21,6000
USD/PLN	3,8211	3,8227
USD/HRK	6,6105	6,6149
USD/RUB	65,0943	65,1535
USD/NZD	1,5110	1,5119

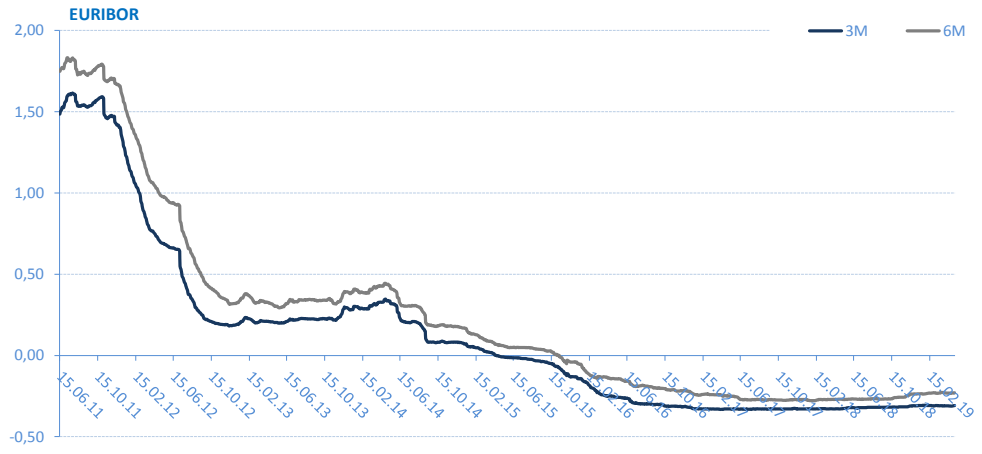
\* Međunarodno devizno međubankarsko tržište / International FX Interbank Market

Izvor / Source: Reuters

EURIBOR

SW	-0,381
1M	-0,365
3M	-0,308
6M	-0,230
1Y	-0,114

\* Izvor: Reuters; Objavljeno prethodnog radnog dana



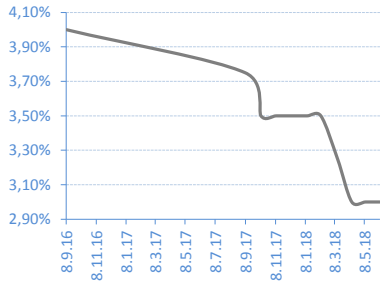
Kamatne stope Centralnih Banaka  
Interest rates of Central banks

CB	Kamatna stopa/Interest rate
USD	2,50
EUR	0,00
GBP	0,75
CAD	1,75
AUD	1,50
JPY	0,10

\* Izvor: Reuters; Objavljeno prethodnog radnog dana

REFERENTNA KAMATNA STOPA NBS / NBS Key Policy Rates

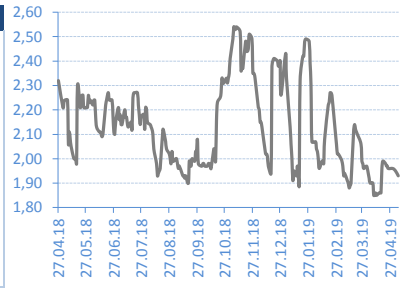
Date	Rate	Change (%)
08.06.18	3,00%	0,00%
10.05.18	3,00%	0,00%
12.04.18	3,00%	-7,69%
14.03.18	3,25%	-7,14%
08.02.18	3,50%	0,00%
11.01.18	3,50%	0,00%
07.12.17	3,50%	0,00%
09.11.17	3,50%	0,00%
09.10.17	3,50%	-6,67%
07.09.17	3,75%	



\* Izvor/Source: NBS

BEONIA

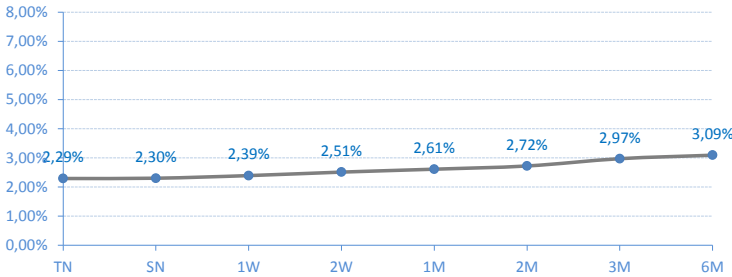
Date	Rate	Change (%)
06.05.19	1,93%	-1,03%
03.05.19	1,95%	-0,51%
30.04.19	1,96%	0,00%
25.04.19	1,96%	-0,51%
24.04.19	1,97%	0,00%
23.04.19	1,97%	-0,51%
22.04.19	1,98%	-0,50%
19.04.19	1,99%	1,53%
18.04.19	1,96%	5,38%
17.04.19	1,86%	



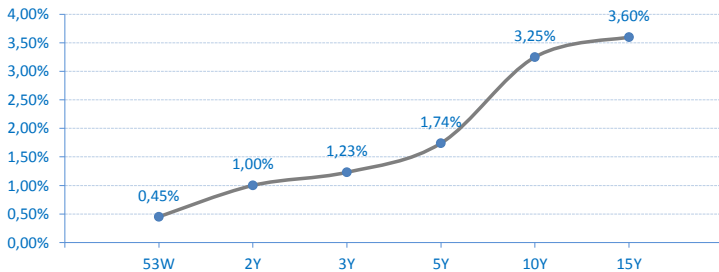
\* Izvor/Source: Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

Kamatne stope/Prinos na tržištu / Market Interest Rates

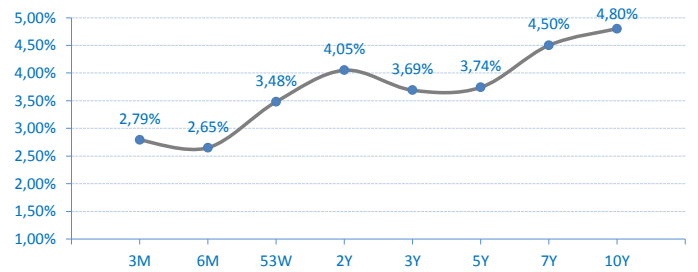
Belibor



Državne HOV Republike Srbije u Evrima - prinosi sa poslednje aukcije  
Government bonds (EUR) of Republic of Serbia - yield on last primary auction



Državne HOV Republike Srbije u Dinarima - prinosi sa poslednje aukcije  
Government bonds (RSD) of Republic of Serbia - yield on last primary auction



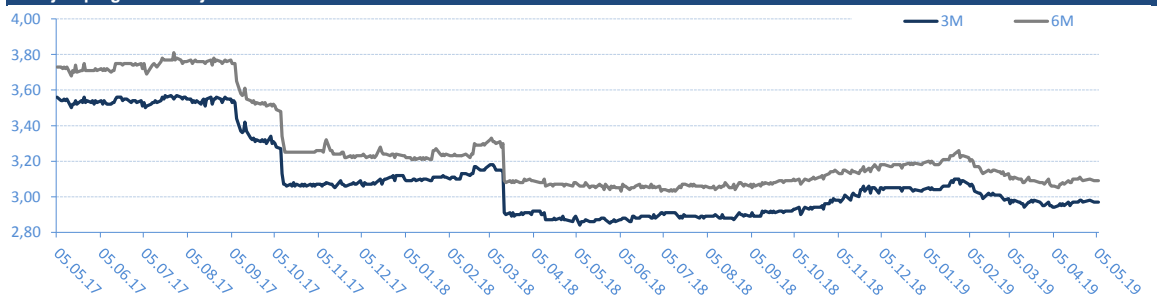
BELIBOR

Trenutne stope / Current rates

TN	2,29%
SN	2,30%
1W	2,39%
2W	2,51%
1M	2,61%
2M	2,72%
3M	2,97%
6M	3,09%

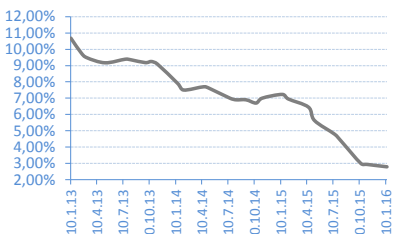
\* Izvor/Source: Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

Istorijski pregled kretanja 6M i 3M Belibor-a / Historical overview of 6M and 3M Belibor rates



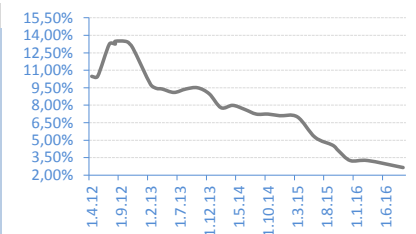
T-BILLS 3M - RSD

Date	Rate	Realisation
14.01.16	2,79%	100,00%
05.11.15	2,94%	100,00%
15.10.15	3,00%	92,18%
06.08.15	4,40%	96,26%
16.07.15	4,79%	98,47%
07.05.15	5,63%	92,92%
16.04.15	6,45%	100,00%
05.02.15	6,95%	45,05%



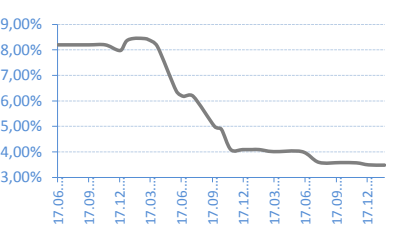
T-BILLS 6M - RSD

Date	Rate	Realisation
01.09.16	2,65%	23,03%
03.03.16	3,25%	96,46%
03.12.15	3,25%	97,22%
08.10.15	4,09%	100,00%
03.09.15	4,57%	87,90%
04.06.15	5,25%	93,30%
05.03.15	7,00%	21,33%
04.12.14	7,10%	100,00%



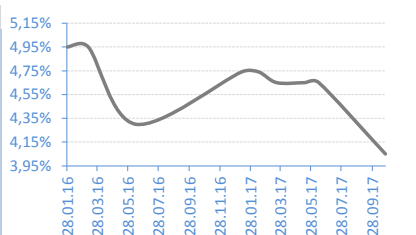
T-BILLS 53W - RSD

Date	Rate	Realisation
06.02.17	3,48%	17,91%
21.12.16	3,49%	32,22%
15.11.16	3,57%	45,64%
28.09.16	3,58%	52,92%
27.07.16	3,59%	49,07%
07.06.16	4,01%	78,06%
15.03.16	4,01%	16,73%
02.02.16	4,09%	63,42%



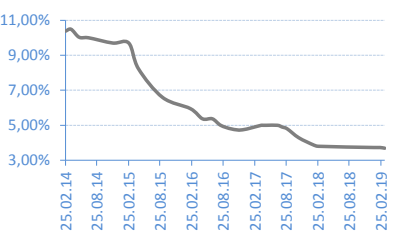
G-BONDS 2Y - RSD

Date	Rate	Realisation
24.10.17	4,05%	116,30%
13.06.17	4,65%	51,56%
16.05.17	4,65%	43,95%
21.03.17	4,65%	100,00%
13.02.17	4,74%	78,80%
10.01.17	4,74%	23,25%
13.06.16	4,30%	95,67%
10.03.16	4,95%	56,41%



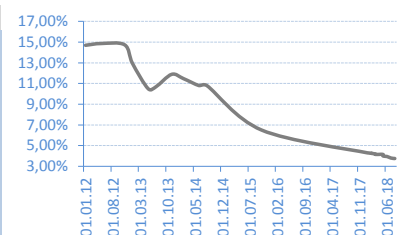
G-BONDS 3Y - RSD

Date	Rate	Realisation
19.03.19	3,69%	112,71%
20.02.19	3,73%	120,53%
15.01.19	3,73%	60,94%
28.02.18	3,80%	100,00%
30.01.18	3,88%	34,77%
06.11.17	4,29%	97,97%
31.08.17	4,80%	100,00%
02.08.17	4,90%	81,63%



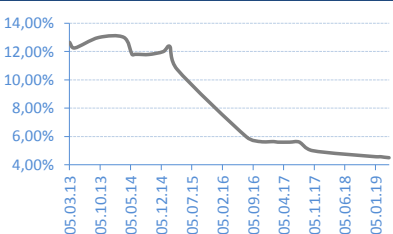
G-BONDS 5Y - RSD

Date	Rate	Realisation
11.09.18	3,74%	98,60%
14.08.18	3,75%	65,62%
17.07.18	3,80%	40,58%
05.06.18	3,95%	35,67%
22.05.18	3,99%	26,18%
08.05.18	4,15%	97,00%
24.04.18	4,15%	52,31%
10.04.18	4,15%	32,63%



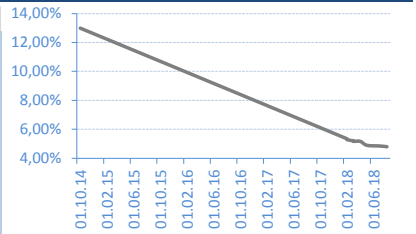
G-BONDS 7Y - RSD

Date	Rate	Realisation
10.04.19	4,50%	82,41%
05.03.19	4,54%	58,46%
12.02.19	4,57%	34,68%
30.01.19	4,57%	30,41%
09.01.19	4,57%	52,59%
23.10.17	5,00%	100,00%
25.07.17	5,60%	37,14%
17.05.17	5,60%	43,41%



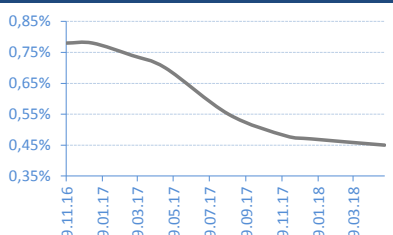
G-BONDS 10Y - RSD

Date	Rate	Realisation
07.08.18	4,80%	26,87%
10.07.18	4,85%	36,97%
15.05.18	4,90%	96,72%
03.04.18	5,17%	26,55%
20.03.18	5,17%	83,61%
06.03.18	5,20%	203,57%



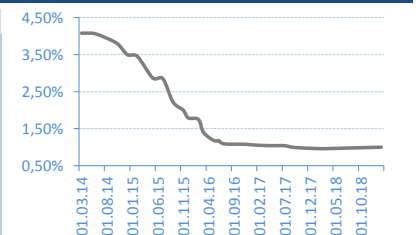
T-BILLS 53W - EUR

Date	Rate	Realisation
21.05.18	0,45%	100,00%
18.01.18	0,47%	98,00%
05.12.17	0,48%	100,00%
30.08.17	0,55%	50,00%
15.05.17	0,70%	91,30%
20.03.17	0,74%	60,00%
12.01.17	0,78%	46,20%
29.11.16	0,78%	100,00%



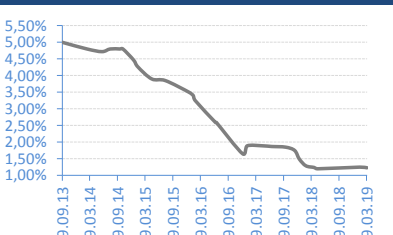
G-BONDS 2Y - EUR

Date	Rate	Realisation
19.02.19	1,00%	142,00%
22.03.18	0,96%	25,62%
01.02.18	0,96%	52,00%
14.09.17	0,99%	53,60%
12.07.17	1,04%	16,80%
23.05.17	1,04%	99,00%
14.02.17	1,05%	95,35%
06.12.16	1,07%	66,00%



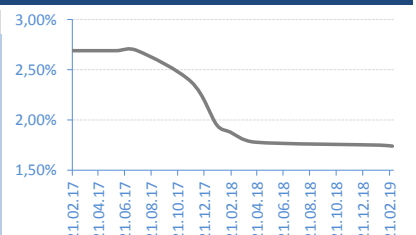
G-BONDS 3Y - EUR

Date	Rate	Realisation
12.03.19	1,23%	50,04%
23.01.19	1,25%	32,10%
20.04.18	1,20%	35,96%
28.03.18	1,24%	99,29%
02.02.18	1,29%	100,00%
21.12.17	1,49%	100,00%
20.11.17	1,75%	49,70%
21.09.17	1,85%	100,00%



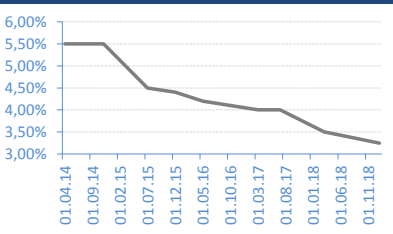
G-BONDS 5Y - EUR

Date	Rate	Realisation
27.02.19	1,74%	37,84%
29.01.19	1,75%	41,25%
16.04.18	1,78%	52,41%
19.02.18	1,88%	79,99%
19.01.18	1,95%	80,28%
21.11.17	2,38%	100,00%
20.07.17	2,69%	100,00%
31.05.17	2,69%	100,00%



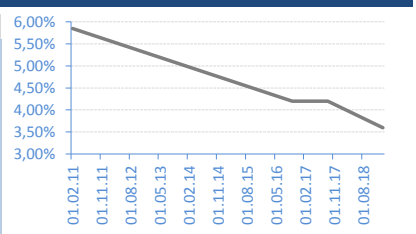
G-BONDS 10Y - EUR

Date	Rate	Realisation
16.01.19	3,25%	139,40%
26.03.18	3,50%	86,85%
13.07.17	4,00%	42,95%
15.03.17	4,00%	65,60%
25.05.16	4,20%	96,00%
04.12.15	4,40%	100,00%
28.07.15	4,50%	76,77%
19.11.14	5,50%	100,00%



G-BONDS 15Y - EUR

Date	Rate	Realisation
06.02.19	3,60%	100,00%
06.09.17	4,20%	70,13%
19.10.16	4,20%	100,00%



## AKCIJE / Shares - REGULISANO TRŽIŠTE / REGULATED MARKET

## Najtrgovanije HOV / Most Active

	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
NIS a.d. Novi Sad	NIIS	730	0,00%	730	730	730	24	23.250	16.972.500
Philip Morris Operations a.d. Nis	DINNPB	3.420	0,50%	3.420	3.427	3.420	3	4.194	14.343.494
Energoprojekt Entel a.d. Beograd	EPEN	14.000	-0,60%	14.000	14.000	14.000	2	282	3.948.000
Energoprojekt holding a.d. Beograd	ENHL	720	2,13%	720	720	720	4	916	659.520
Soja protein a.d. Becej	SJPT	176	-2,22%	175	185	175	2	3.226	566.550

## Dobitnici / Gainers

	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Progres u restrukturiranju a.d. Beograd	PRGS	56	21,74%	54	60	54	2	1.772	98.688
Energoprojekt holding a.d. Beograd	ENHL	720	2,13%	720	720	720	4	916	659.520
Philip Morris Operations a.d. Nis	DINNPB	3.420	0,50%	3.420	3.427	3.420	3	4.194	14.343.494

## Gubitnici / Decliners

	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Soja protein a.d. Becej	SJPT	176	-2,22%	175	185	175	2	3.226	566.550
Energoprojekt Entel a.d. Beograd	EPEN	14.000	-0,60%	14.000	14.000	14.000	2	282	3.948.000
Komercijalna banka a.d. Beograd	KMBN	2.785	-0,54%	2.800	2.800	2.780	4	27	75.200
Messer Tehnogas a.d. Beograd	TGAS	11.730	-0,08%	11.730	11.730	11.730	1	5	58.650

## AKCIJE / SHARES - MTP

## Najtrgovanije HOV / Most Active

	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
Putevi a.d. Uzice	PUUE	128	-8,57%	165	125	128	2	215
Tehnohemija u restrukturiranju a.d. Beograd	THHM	228	-0,44%	228	228	228	1	85
Intereuropa - logistické usluge a.d. Dobanovci	INEU	32.007	3,25%	32007	31000	31059	3	34
Iritel a.d. Beograd	IRTL	645	7,14%	650	610	645	2	23
Centroprojekt arhitektura inst. i konst. a.d. Beograd	CERO	1.000	0,00%	1000	1000	1000	1	20

## Dobitnici / Gainers

	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
Iritel a.d. Beograd	IRTL	645	7,14%	650	610	645	2	23
Intereuropa - logistické usluge a.d. Dobanovci	INEU	32.007	3,25%	32007	31000	31059	3	34
Gosa montaza a.d. Velika Plana	GMON	1.821	0,55%	1821	1821	1821	1	2

## Gubitnici / Decliners

	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
Gosa FOM a.d. Smederevska Palanka	GFOM	301	-16,39%	301	301	301	1	3
Putevi a.d. Uzice	PUUE	128	-8,57%	165	125	128	2	215
Tehnohemija u restrukturiranju a.d. Beograd	THHM	228	-0,44%	228	228	228	1	85

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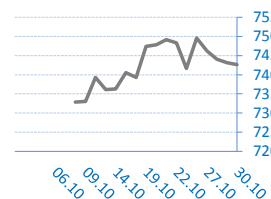
Izveštaj sačinio / Prepared by: Sektor sredstava / Treasury division

Informacije i cene iz ovog pregleda dobijene su iz izvora za koje verujemo da su pouzdani ali ne garantujemo njihovu tačnost i potpunost. Navedene informacije su važeće samo u trenutku njihovog sastavljanja a objavljuju se u čiju opšteg informisanja, pri čemu ne predstavljaju bilo kakav oblik investicionog saveta niti preporuke za investiranje niti na bilo koji način obavezuju Erste Bank ad Novi Sad u pogledu odgovornosti za štetu nastalu upotrebom informacija iz ovog pregleda.

The information and prices in this review are obtained from sources that we believe are reliable, but we do not guarantee their accuracy and completeness. The mentioned information is valid only at the time of their compilation and are published in the general information, whereby they do not represent any form of investment advice or recommendations for investing or in any way obligate Erste Bank ad Novi Sad in respect of liability for damages arising from the use of information referred to in of this review.

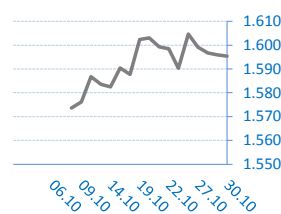
## BELEX15

Vrednost / Value	742,64
Promena / Change	-0,51
%	-0,07%



## BELEXline

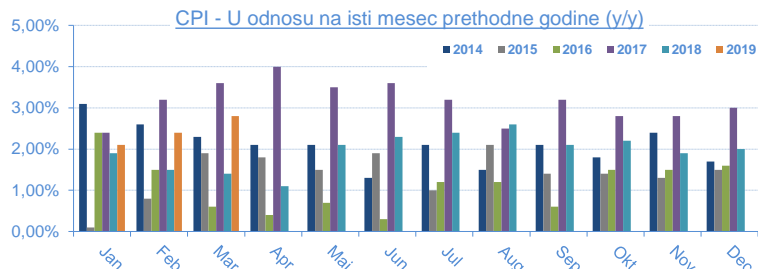
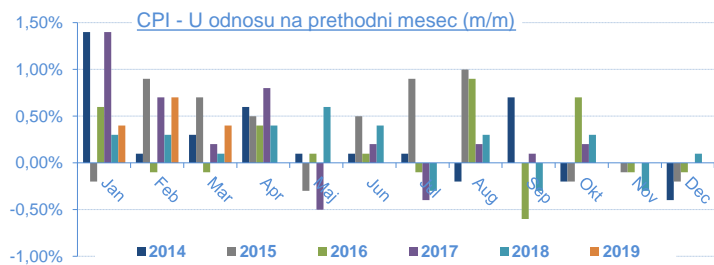
Vrednost / Value	1.595,44
Promena / Change	-0,41
%	-0,03%





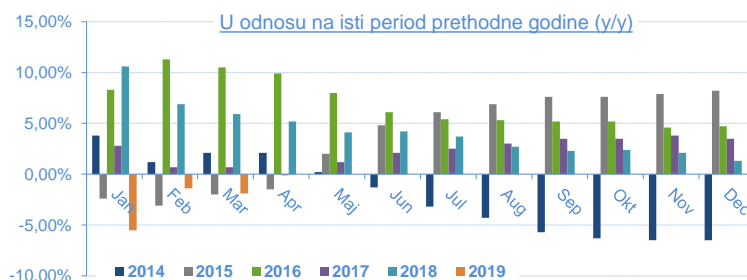
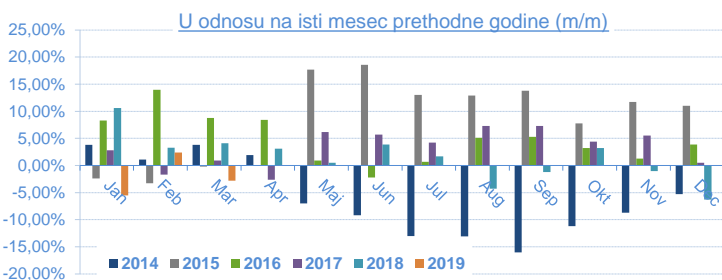
**Indeks potrošačkih cena (Consumer Price Index - CPI) / 2018**

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na prethodni mesec (m/m)	0,40%	0,70%	0,40%									
U odnosu na isti mesec 2018. (y/y)	2,10%	2,40%	2,80%									
U odnosu na decembar 2018.		1,10%	1,50%									
Datum objavljivanja / Published date	22.02.19	12.03.19	12.04.19									



**INDUSTRIJSKA PROIZVODNJA / Industrial production / 2019**

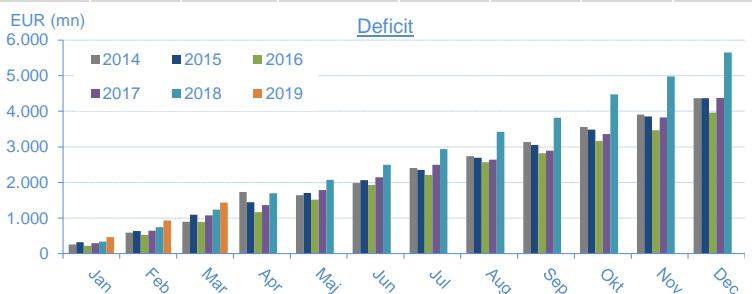
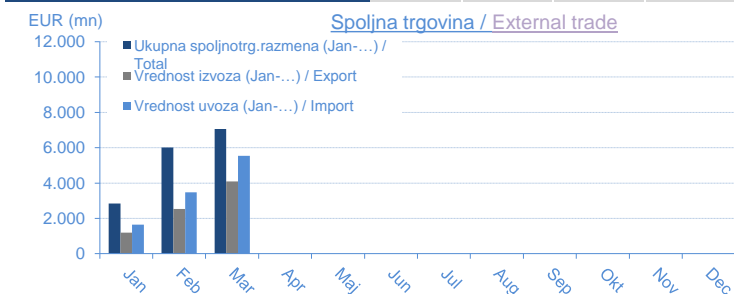
	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na isti mesec 2018 (m/m)	-5,50%	2,40%	-2,80%									
U odnosu na isti period 2018 (jan-...) (y/y)	-5,50%	-1,40%	-1,90%									
U odnosu na prosek 2018	-12,20%	-7,40%	2,30%									
Datum objavljivanja / Published date	28.02.19	29.03.19	30.04.19									



**SPOLJNOTRGOVINSKA ROBNA RAZMENA / External Trade / 2019**

\* u eur mln

Mesec/Month	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Ukupna spoljnotrg.razmena (Jan-...) / Total	2.840,40	6.015,80	9.626,40									
Promena / Yearly change	7,80%	9,80%	8,10%									
Vrednost izvoza (Jan-...) / Export	1.186,90	2.539,90	4.092,80									
Promena / Yearly change	3,00%	7,10%	6,90%									
Vrednost uvoza (Jan-...) / Import	1.653,50	3.475,90	5.533,60									
Promena / Yearly change	11,50%	11,70%	9,00%									
Deficit (jan-...)	466,70	936,00	1.440,80									
Promena / Yearly change	40,90%	26,50%	15,60%									
Pokrivenost uvoza izvozom (Export/Import ratio)	71,80%	73,10%	74,00%									
Datum objavljivanja / Published date	12.03.19	29.03.19	30.04.19									



**BUDŽETSKI BALANS / Budget balance**

\* u rsd mln

Budžetski balans u 2018.	32.183,97
January 2019	23.620,61
February 2019	-1.429,81
March 2019	-6.363,12
April 2019	
May 2019	
June 2019	
July 2019	
August 2019	
September 2019	
October 2019	
November 2019	
December 2019	
Budžetski balans u 2019. / Total 2019	15.827,68
Planirani deficit u 2019. / Planned	-3.344,12
Ostvarenje plana / Realisation	
Datum ažuriranja / Published date	06.05.19

